

Date: July 20, 2024

To, The Department of Corporate Services, Bombay Stock Exchange Limited, PJ Towers, Dalal Street, Mumbai-400001 Scrip Code: 511605	To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol: ARIHANTCAP
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Resignation of Statutory Auditor.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform you that M/s. Dinesh Ajmera and Associates, Chartered Accountants, (FRN: 011970C), Statutory Auditors of the Company have tendered their resignation vide their letter dated July 20, 2024 informing their inability to continue as the Statutory Auditors of the Company with the effect from close of business hours on July 20, 2024.

The copy of the resignation letter dated July 20, 2024 with Annexure as received from M/s Dinesh Ajmera and Associates is attached herewith.

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, amending the Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, bearing number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are given below as Annexure A

This is for your information and records please.

Thanking You,

For Arihant Capital Markets Limited

Mahesh Pancholi
Company Secretary
M. No. F-7143

ARIHANT CAPITAL MARKETS LIMITED
(CIN: L67120MP1992PLC007182)

Regd. Off. : 6, Lad Colony YN Road, Indore - 452 001 Tel.: +91-731-4217100 Fax: +91-731-3016199
Corp. Off.: #1011 Solitaire Corporate Park, Bldg. No. 10, 1st Floor, Andheri Ghatkopar Link Road,
Chakala, Andheri (E) Mumbai- 400093
Email: contactus@arihantcapital.com Website: www.arihantcapital.com

Annexure A

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Resignation of Statutory Auditors:

Sr. No.	Particulars	Details
1	Name of the listed entity	Arihant Capital Markets Limited
2	Name of Auditor	M/s Dinesh Ajmera and Associates, Chartered Accountants, Indore (FRN: 011970C)
3	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as statutory auditors vide letter dated July 20,2024
4	Effective Date of resignation	July 20, 2024
5	Brief profile	Not Applicable
6	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**ARIHANT CAPITAL MARKETS LIMITED
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DINESH AJMERA & ASSOCIATES
CHARTERED ACCOUNTANTS

901, Scheme No 114, Part -1

A.B. Road, Indore(M.P.)

Ph : 9826868011, 9302955911

E mail :dineshajmeraassociates@gmail.com

To
The Board of Directors
Arihant Capital Markets Limited
Registered Office: 6 Lad Colony, Y.N. Road, Indore-452001

Sub: Resignation as the Statutory Auditor of the Company

Dear Sir,

We refer to our appointment as the statutory auditors of **Arihant Capital Markets Limited** ("the Company") pursuant to the shareholders' resolution dated July 23, 2022, to hold office for a period of 5 consecutive years ending on March 31, 2027.

We have completed Statutory Audit and issued Limited Review Report in respect of standalone and consolidated financial result for the quarter ended June 30, 2024.

Please note that due to our other preoccupation's we will not be able to continue to act as the Statutory Auditors of the company. Our resignation will be effective from closing business hours of July 20, 2024.

We further agree to provide all necessary assistance, clarification and information as may be required by the Company including without limitation, the information required in accordance with circular issued by the Securities and Exchange Board of India bearing number CIR/CFD/CMPIN 442019 dated October 18, 2019.

We also request you to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.

Please find attached in Annexure A, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/1 14/2019 dated October 18, 2019.

Thanking you,
For Dinesh Ajmera & Associates
Chartered Accountants
Firm Registration No. 011970C

(CA. Dinesh Ajmera)

Partner

M. No.: 402629

Indore, 20th July, 2024



“Annexure A”

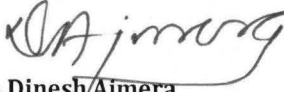
S.No.	Particulars	Response
1	Name of the listed Entity	Arihant Capital Markets Limited
2	Details of the statutory auditor: a. Name: b. Address: c. Phone number: d. Email:	Dinesh Ajmera And Associates 901, Scheme No. 114, Part-1, A.B Road, Indore 9826868011 dineshajmeraassociates@gmail.com
3	Details of association with the listed entity: a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission.	a. Details have been stated in the resignation letter. b. Term of 5 years would have expired at the conclusion of the AGM to be held in relation to FY 2026-27. c. We conducted limited review for the quarter ended June 30, 2024 and issued Limited review report dated July 20, 2024 thereon.
4	Detailed reasons for resignation:	As stated in the resignation letter
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors).	Not applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/ results c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/ limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not applicable
7	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachment is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

**For Dinesh Ajmera & Associates
Chartered Accountants
Firm Reg. No: 011970C**



**CA Dinesh Ajmera
Partner
Membership No. : 402629
Indore, 20th July, 2024**

